



TEAMSTERS LOCAL UNION NO. 731

SCHOLARSHIP FUND

February, 2021

Dear Teamsters Local Union No. 731 Member:

To assist the hard working membership of Teamsters Local Union No. 731, our Scholarship Fund was established in 2007 to provide scholarship benefits on behalf of dependents and grandchildren planning to enroll or currently registered in a post-high school educational program, such as college, junior college or technical program. Since implementation, the Teamsters Local 731 Scholarship Fund has quickly grown to over \$8,200,000.00 in assets, and has awarded one hundred three (103) scholarships totaling \$2,973,000.00.

This extraordinary benefit is available to each IBT Local 731 dependent/grandchild at no cost to you, the member. Mandatory requirements for the scholarship benefit include maintaining at least a "B" average. Attending classes on a full-time basis or electing to earn at least twelve (12) credits per semester has been suspended due to the pandemic. Kindly note, the mandatory requirements above do not apply to a dependent/grandchild that is awarded a Special Needs scholarship. If you have an eligible dependent/grandchild, we encourage them to apply for a Teamsters Local 731 Scholarship. If they were not selected last year, they may apply again this year.

The 2021 IBT Local 731 Scholarship Awards are as follows:

- One (1) award of \$15,000.00 per year for up to four (4) years
- Two (2) awards of \$10,000.00 per year for up to four (4) years
- Six (6) awards of \$7,500.00 per year for up to four (4) years
- Four (4) awards of \$5,000.00 per year for up to four (4) years
- Special Needs award of up to a maximum \$30,000.00
- Additional awards are under consideration for 2021

An Official Independent Scholarship Committee consisting of Teachers and Counselors review all scholarship applications and they select the fortunate recipients.

If your eligible dependent/grandchild would like an application or if you/they have any questions, kindly visit our website www.ibt731funds.org "Forms and Notices" or contact the Fund Office at (630) 887-4150. The deadline for submitting a completed application is 4:30 P.M. on April 30, 2021, kindly see the application for further submission details.

Respectfully,

Board of Trustees